

Ref : 2nd May, 2018

Date :

To,
The Deputy Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref: BSE Scrip Code - 506863

Sub: Intimation regarding the Outcome of the Board Meeting.

Pursuant to sub regulation (4) of Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Meeting of the Board of Directors of the Company was held today; i.e. Wednesday, 2nd May, 2018 as scheduled at 4.00 P.M. at the Registered Office of the Company and concluded at 4.30 P.M. and inter-alia transacted the following business:

1. Approved Consolidation of Equity Shares of the company.

The Board of Director's approved change in the face value of Equity shares of the company u/s 61(1)(b) of Companies Act, 2013 from Rs 1/- to Rs 10/- each, subject to approval of shareholder. Consequently, the authorised share capital of the Company will be Rs. 12,50,00,000/- consisting of 1,25,00,000 equity shares of Rs. 10/- each in place of existing authorised share capital of Rs. 12,50,00,000/- consisting of 12,50,00,000 equity Shares of Re.1/- each. And further consequent to the change in face value of Equity shares of the company, the paid up equity share capital of the Company will be Rs. 10,81,79,500/- consisting of 1,08,17,950 equity shares of Rs. 10/- each in place of existing paid-up share capital of Rs. 10,81,79,500/- consisting of 10,81,79,500 equity shares of Re. 1/- each

2. Approved alteration of Capital Clause of Memorandum and Articles of Association in connection with consolidation of equity shares:

The Board of Director's approved alteration of Capital Clause of Memorandum and Articles of Association pursuant to consolidation of Equity Shares, subject to approval of Shareholders.

Kindly take the above on your record and oblige.

Thanking You.

Yours faithfully,

For SWADESHI INDUSTRIES AND LEASING LIMITED


Gaurav Jain
Managing Director

DIN: 06794973

Address: 72, Talipada, Opp. Payal Talkies, Kaneri opp. Vijaya Bank, Bhiwandi, Thane-431302

Regd Off: Shop No: 131, 1st Floor, V.Mall, Thakur Complex, Kandivali (E), Mumbai- 400101.

Ph. 022-28540094 email: compliance@swadeshiglobal.com, Web: swadeshiglobal.com